

## ABSTRACT OF THE INVENTION

A system and method for making monetary transactions within a coverage area. The system includes a point-of-sale (POS) system having an RFID reader, an input device, a network interface, and a processor, and a central server having a network interface, a non-volatile memory, and a processor. The method entails a guest presenting an item to a cashier operating the POS system. The RFID reader reads a tag identifier from a guest's RFID tag. The cashier inputs the item information (e.g. price and description) into the system using the input device. The POS processor then causes the transmission of the tag identifier and item information to the central server. After receiving this information, the central server processor accesses a guest data object stored in the non-volatile memory, and modifies the monetary credits field of the guest data object based on the item price.

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